

The Guide to PMI and the PMP

Rev 2

Philips Excellence Project Management Practice

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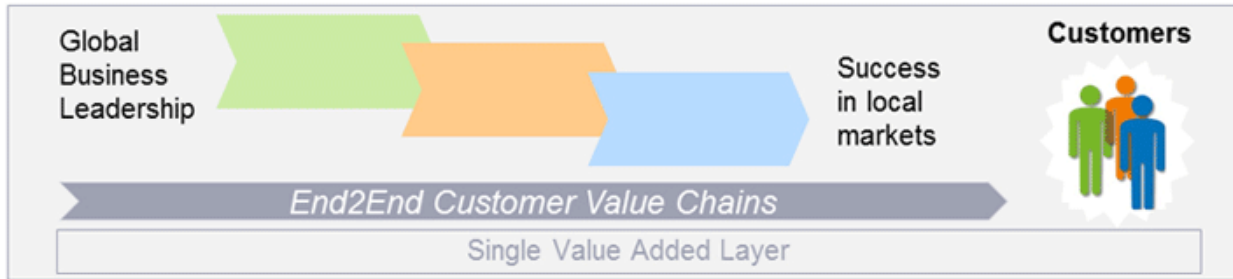
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Philips Excellence & The Project Management Practice

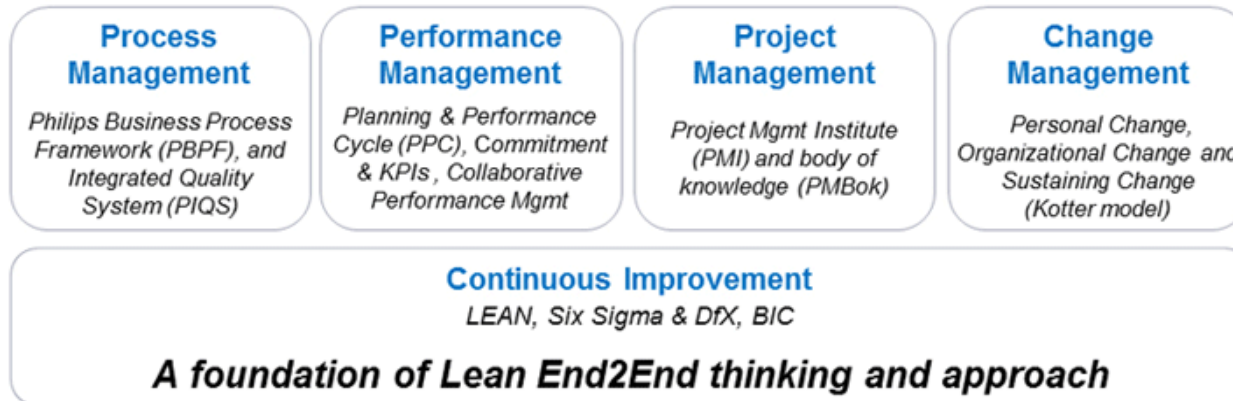
We will have one consistent and impactful way to define and build Philips Excellence Practices globally



Bringing the PBS to Life!



5 universal practices that help all Philips employees learn, share, and deliver operational excellence to our customers



Philips Excellence Project Management Practice

Project Management is one of the five Philips Excellence practices that helps to drive operational excellence at Philips. It is a critical competency for delivering results to our customers and staying ahead of competition. It is about focusing our resources and translating our strategic intent into execution and results.

The Project Management practice provides:

- A standard methodology to establish a common language and approach for project management (Project Management Institute)
- Building your competence as a project manager through external and internal certification, and continuing education
- Establishing a winning environment for successful project execution focused on culture, behaviors, governance and organizational design
- Connection to a global community of project managers



What is the Project Management Institute (PMI)?

The Project Management Institute (PMI)

- Founded in 1969, PMI is the world's largest not-for-profit membership association for the project management profession.
- PMI's professional resources and research serve more than 700,000 members, credential holders and volunteers in nearly every country in the world.
- Mission is to enhance member's careers, improve their organizations' success and further mature the profession.
- The Project Management Institute (PMI) website contains a vast amount of information related to project management:
- [Link to PMI.org](https://www.pmi.org)

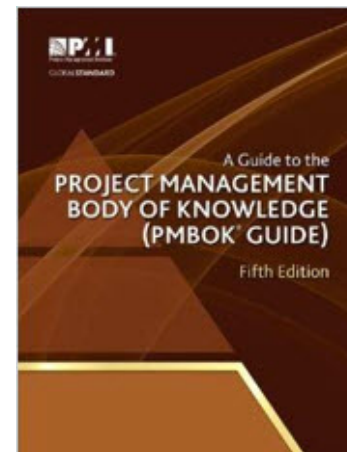


PMI Historical Timeline

- **1969** – PMI founded in Philadelphia, PA
- **1976** – Documented standards begin
- **1984** – First PMPs certified
- **1998** – PMP revised to 200 questions
- **2011** – 500,000+ PMI members & PMPs
- **2013** – The 5th and current Edition of Project Management Body of Knowledge (PMBOK) is published

Global Standards

- PMI establishes standards that apply to PMI members and PMI certification holders
- Most widely recognized standards in the profession
 - Including PMBOK and ethical standards
- Updated and maintained by thousands of volunteers
- Provides a common language for project management around the world



Chapters and Communities of Practice

Chapters: A large amount of activity takes place in 280 geographic chapters located throughout the world. [Link to Local Chapter List](#)

Communities: Collaborate with your peers worldwide through wikis, webinars, discussion forums and blogs. Use shared documents, surveys, announcements, popular links and a member directory. [Link to PMI Community Info](#)

Volunteer: Members can volunteer to work on, and to lead activities that advance the profession and the Institute. [Link to PMI Volunteer Info](#)



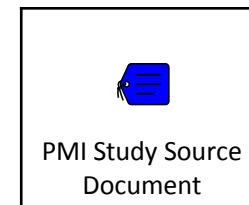
Training and Education

- **Seminars:** PMI offers a wide range of professional development opportunities, from seminars to e-learning courses to PMI global congresses and other events.
- **R.E.P.s:** More than 1600 Registered Education Providers (R.E.P.s) for project management training and continuing development.
- **Higher Education:** The [PMI Global Accreditation Center for Project Management Education Programs](#) has recognized more than 90 degree programs in institutions worldwide.

PMI Study



- Seven project-intensive industries will create **15.7 million** new roles in project management roles by 2020:
 - Construction, Utilities, Manufacturing, Business Services, Finance & Insurance, Oil & Gas, Information Services and additionally Healthcare (U.S.)
- The increase in demand for qualified project managers will be **12%** by end of decade
- Economic footprint of PM profession: Growth by **6.61 trillion** by 2020



PMI Certifications

- Project Management Professional (PMP)
 - Most widely recognized certification (~619K active PMPs)
- Program Management Professional (PgMP)
- Portfolio Management Professional (PfMP)
- Agile Certified Practitioner (PMI-ACP)
- Risk Management Professional (PMI-RMP)
- Scheduling Professional (PMI-SP)
- Professional in Business Analysis (PMI-PBA)



[Link to PMI.org Certifications](#)

What is the PMP[®] (Project Management Professional) Certification?

The PMP® Certification

- PMI's Project Management Professional (PMP®) credential is the most **important industry-recognized certification** for project managers.
- **Globally recognized** and demanded, the PMP® demonstrates that you have the experience, education and competency to lead and direct projects.
- Organizations that support the PMP® certification of their employees generally have a more **disciplined and knowledgeable workforce**.
- Certification can lead to **greater project success rates** and make organization more attractive to prospective clients.
- Supporting the professional **growth of employees through PMP® education and certification**, companies can demonstrate that they recognize and appreciate the devotion and contributions of their employees.

PMP® Value Proposition

Project Management Professional (PMP)®

Globally recognized and demanded, the Project Management Professional (PMP)® credential demonstrates to employers, clients, and colleagues that a project manager possesses project management knowledge, experience and the skills to bring projects to successful completion.

Advantages of PMP Certification

Organizational

- A uniform Project Management Language will exist across the organization
- Valid and reliable way to assess competence
- Organization stands out because of sponsoring development of PM expertise and PMPs
- Market is demanding strong understanding of PM
- Organization moves up in regard to level of PM maturity
- Companies that support the PMP certification of their employees generally have a more disciplined and knowledgeable workforce.
- Leads to greater project success rates
- Makes the company more attractive to prospective clients.
- Helps the company attract and retain the best in the field.

Personal



- Chance to understand the most current PM techniques
- Philips recognizes the PMP as a requirement on higher internal PM certification levels
- The PMP and PM knowledge can open up a wider range of career paths at Philips
- PMP is recognized worldwide as a standard for measuring an individuals PM knowledge
- PMI certification offers financial benefits - it positively impacts project manager salaries - and helps you stand out and better market yourself to prospective employers
- It indicates that you have a certain level of knowledge and expertise and that you can work in a project environment
- Supporting the professional growth of employees through PMP companies can demonstrate their recognition and appreciation for employees contributions

The PMP® Exam

PMP®

The PMP® recognizes demonstrated experience, education and competence in leading and directing project teams. If you're an experienced project manager looking to solidify your skills, stand out to employers and maximize your earning potential, the PMP credential is the right choice for you.

PMP® Exam By the Numbers

Feature	PMP
# of Questions	200
Time Limit	4 Hours
Question Type	Mostly Situational
Question Format	Multiple Choice
Pass/ Fail?	Yes
Negative Marking	No
Sample Questions	
Handbook - Additional Detailed information	

PMP Exam Blueprint

PMP	
PMP Exam Blueprint	
<i>From the PMP Examination Content Outline</i>	
Domain	Percentage of Questions
Initiation	13%
Planning	24%
Executing	30%
Monitoring and Controlling	25%
Closing	8%
TOTAL	100%

How to Prepare for the Project Management Professional (PMP) Exam?

PMP Exam Qualifications

PMP	General Education	Project Management Experience	Hours Leading Projects	Project Management Education
Option 1	Secondary degree (high school diploma, associate's degree or the global equivalent)	5 Years / 60 Months	7,500	35 Hrs.
OR				
Option 2	Four-year degree (bachelor's degree or the global equivalent)	3 Years / 36 Months	4,500	35 Hrs.

Years of Project Management Experience

PMP	Project Management Experience
Option 1 (High School)	5 Years / 60 months
OR	
Option 2 (Bachelors)	3 Years / 36 Months

All project management experience must have been **accrued within the last eight consecutive years** prior to your application submission.

For each month in which you worked on multiple, overlapping projects, you can only count the time spent on ONE of those projects toward fulfilling your eligibility requirements.

Leading and Directing Projects Requirement

PMP	Hours Leading Projects
Option 1 (High School)	7,500
OR	
Option 2 (Bachelors)	4,500

For each project, you must list the number of hours you have spent leading and directing the tasks noted in the five process groups defined by the Project Management Institute Project Management Body Of Knowledge (PMBOK) are as follows :

- **Initiating** the Project
- **Planning** the Project
- **Executing** the Project
- **Controlling** the Project
- **Closing** the Project

You must show hours leading and directing projects in all five process groups in your overall total hours

Technical (actually working on the product) hours are not part of hours leading and directing projects

Project Management Education

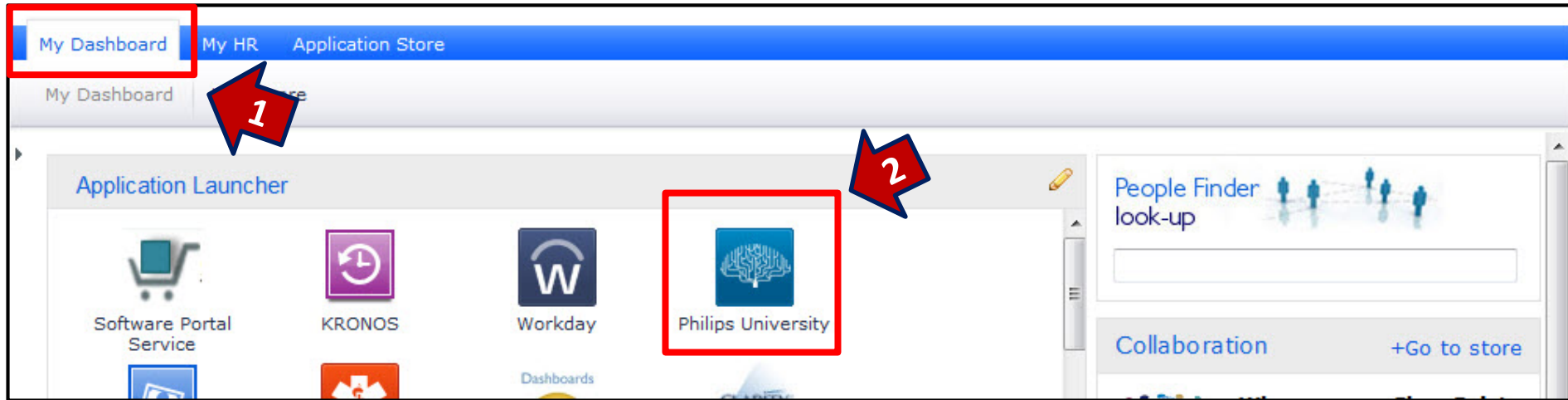
PMP	Project Management Education
Option 1 (High School)	35 Hrs.
OR	
Option 2 (Bachelors)	35 Hrs.

Sample of free E-Learning courses offered in Philips University

Documented 35 contact hours of project management education/training (during lifetime). The course work must be completed at the time you submit the application.

Course	Hours
Project Management Awareness E-Learning	1
Change Management Awareness E-Learning	1
PM Body of Knowledge, PMI Methodology Foundation	12
Value Driven Project Management	2
Project Management Metrics, Key Performance Indicators and Dashboards	2
The Future of Project Management	2
What Executives Need to Know About Project Management	2
Leading Cross-Cultural Virtual Teams	12
Conflict Resolution for Project Managers	12















How to Find Project Management Courses In Philips University



PMP Exam Preparation Guide

Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
PMI Pre-Requisites	E-Learning	PMP Exam Prep	PMI	PMP Boot Camp	Test Questions & Exams	Exam
A. Leading Projects Experience Requirement & B. 35 Hours Education Requirement	PM Body of Knowledge, PMI Methodology Foundation (E-Learning Philips University)	Study Group (PMP Mentor / Self Managed)	PMP Exam Approval	In Class (35 Hours)	Project Management IQ™ A Comprehensive Project Management Learning Tool and PMI® Exam Preparation Coach!	Take PMI PMP Exam
		Self Study (Study Alone)		E-Learning (35 Hours)		
Self Paced	4 Weeks	~ 12 Weeks	1 Week	1 Week	2 Weeks or Less	4 Hrs
PMI Requires Documentation	Cert of Completion Required	Attendance Records Required	Email	Attendance Records Required	None	

Resource Grid For PMP Exam Preparation

Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	
PMI Pre-Requisites	E-Learning	PMP Exam Prep	PMI	PMP Boot Camp	Test Questions & Exams	Exam	
 PMP Application Assistant	 PM Body of Knowledge, PM Methodology Foundation Course Description	 PM Group & Self Study Guide	 PMI PMP High Level Time Line	 PMP Boot Camp Description	 Project Management IQ	 Info / Tips for PMP Exam	
 PM Education Requirement		 Example Study Schedule	 PMP Handbook				 PMP Handbook
 Leading & Directing Projects		 PMP Exam Content					
 PM Certification Application							

Additional Study Resources and Mock Exams

- **Additional resources and mock exams** (sites contain free and paid content)
- PM Study: [LINK](#)
- Oliver Lehmann: [Web](#), [PDF](#)
- PM Exam Simulator: [Link](#)
- PM Zilla Forum: [LINK](#)
- Collection of more resources: [LINK](#)
- Ricardo Vargas Video: [LINK](#)

PMP Certification Costs

Overview of PMP Certification Costs

Items	Details	PMI Member	Non-Member
Philips U E-Learning Module	60 minute training Philips Excellence Project Management Awareness E-Learning	Free	Free
Philips U E-Learning Module	12 hour training Project Management Body Of Knowledge PMI Foundation	Free	Free
PMI Membership	New Member	\$139	N/A
Exam Fee	Cost to sit for the exam for the first time	\$405	\$555
Industry Book	PMI <u>PMBOK 5th Edition</u> available from Amazon	Est. \$40	Est. \$40
Self Study Book	<u>PMP Exam Prep, Eighth Edition: Rita's Course is a Book for Passing the PMP Exam. Rita Mulcahy (Author)</u> Study Guide – available from Amazon	Est \$87	Est \$87
Boot Camp	Options include–E-Learning & Traditional Classroom.	\$0 - \$1,500+	\$0 - \$1,500+
Est. Total Cost	Without Boot Camp With Boot Camp	\$671 \$2,171	\$682 \$2,182

Frequently Asked Questions

Frequently Asked Questions

Q: Does Philips pay the cost for PMP Certification, PMI Membership and PMP Re-certification?

A: Philips has left the decision to pay for these items to the manager's discretion based on job roles and business needs.

Q: Does Philips provide a mentor for the PMP Study Group?

A: No Philips does not organize this for you. The groups can be self-directed, if there is a PMP Certified individual in your area you can ask them if they will mentor your group. In return this individual can earn PDUs for their own PMP re-certification.

Q: How many hours should I plan to study?

A: Budget approximately 200 - 300 hours of time dedicated to PMP study activities. Study time may vary depending on previous experience, learning style and other factors.

Q: Is there any maintenance required for the PMP credential?

A: Yes, the PMI's Continuing Certification Requirements Program outlines what is needed to maintain your PMP.

Q: Does Philips have a company code for PMI?

A: No (need screen caps from Joe)

[Link to FAQs](#)

